

MARKET HEAVY AND IRREGULAR

Despite Sustaining Influences, Reaction Was Marked and Closing Was Weak.

GOLD SHIPMENT TO JAPAN

Amalgamated Copper Still Regarded by Large Element of Operators as Danger Point.

(By Associated Press.)

NEW YORK. Jan. 4.—There was a decided abatement of active interest in stocks and a resulting heavy and irregular tone in the day's dealings. To some extent this was undoubtedly due to the fear that the advances of yesterday were too far ahead of price for the health of the market. This was perceptible also a reaction due to the constant fluctuations in Amalgamated Copper, which continues to be regarded as a danger point by a large element among the operators, and their experiences of the past year ago.

The market, however, continued extremely busy, but the rate of the gold outgo was of some sentimental influence in the stock market. It was intimated that gold was likely to be sent out from San Francisco, but the only outcome can call for such shipments at this time would be on account of New York's subscriptions to the Japanese loan. The reactionary tendency in the market, however, prevailed, and the closing was weak.

Bonds were easy. Total sales, mar value, \$26,000. United States bonds were unchanged on call.

The total sales of stocks for the day were \$40,000 shares.

MONEY AND EXCHANGE.—CLOSE: Money on call steady at 11-1/2 per cent; closing bid, 2-1/2 per cent; offered at 11-1/2 per cent; also loans, easy and dull; sixty and ninety days, 36-1/4 per cent; sixty months, 34-4/5 per cent; prime money, 40 per cent; paper, 40-2 per cent. Sterling exchange very closed firm, with actual business in bankers' hands at \$1.87 64/87.10 for demand and at \$1.84 75/84 84.80 for sixty day bills; posted rates, \$45.5-1.2 and \$45.15; commercial bills, \$48.1-1.2; Bar silver, 61-1/2; Mexican dollars, 35/8.

RICHMOND STOCK MARKET.

Richmond, Va., Jan. 4, 1905.

SALES.

Virginia Centuries—\$500 at 91%; 200 at 97%; 10,000 at 97%; 15,000 at 97%; 1,000 at 97%.

STATE SECURITIES.

Bid Asked.

North Carolina 4c. 101

North Carolina 4c. 101

Va. 2d. New C. and R. 100

Va. Centuries 3-4. 97

Va. 2d. 97

RAILROAD STOCKS.

Atlanta & Char. Jr. R. 107

A. L. R. R. Con. Tr. 4c. 100

A. G. L. Certificates of Ind. 4c. 91

Georgia Pacific 5c. 122

Georgia and Ala. Con. 104

Norfolk and Western 4c. 100

N. & W. and P. Co. 4c. 112

Richt. and Mack. 4c. 108

Florida Southern 94

Western Natl. 95

Sou. L. & N. 105

RAILROAD STOCKS.

Alta. and Charlotte 105

Atlantic Coast Line 107

Atlantic Coast Line 107

Chesapeake and Ohio 100

Norfolk and Western 100

Seaboard Air Line 100

Seaboard Air Line 100

DANK AND TRUST CO. STOCKS.

American National 100 125

Broad Street Bank 25 26

First National 100 125

National Bank of Va. 100 125

Bank of Richmond 50 67

Virginia Trust Company 50 67

INSURANCE COMPANIES.

Virginia Fire and Marine 40

MISCELLANEOUS.

American Linen Goods 100 102

Va. Car. Chem. P. & Co. 100 109

Va. Carolina Chemical com. 100 372

Va. Car. Co. Tr. 5c. 101 99

BALTIMORE STOCK MARKET.

BALTIMORE, Md., Jan. 4.—Seaboard Air Line common, 104 bid, 104 offered, \$300 bid.

COTTON MARKETS.

NEW YORK. Jan. 4.—The cotton market was much more active. At times prices were almost sensationally strong, but weakening in the later trading, finished the day at a substantial reaction from the best, with the tone fairly steady.

The opening was steady with May 1 spot lower, but the general list from 910 points began to respond to steady Liverpool cables for moderate covering. Yesterday buyers seemed to be selling and demand at first was quoted to be off about 365 points. But at this level the persistent buying of speculators, covering a tribute to some of the larger firms, and an absence of any real spot or small spot offering in the South started the market up. It looked as if certain market leaders were trying to catch on to the trend. As the market price advanced there was bidding for large blocks of the various months, so that demand gradually became more general and extended to a matter of about 2,000 points; on the more active positions of nearly \$3.50 a bushel as compared with the low of \$2.50. The market price, however, was still holding some influence in promoting covering.

After the local close New Orleans was weak and transactions were reported some \$600 lower than the official returns.

Receipts of cotton at the ports to-day were 40,337 bales against 44,054 last week and 45,101 last year. The total value of cotton to-day was \$1,270,100. Total receipt at New Orleans were 12,472 bales against 14,335 last year, and at Houston 4,464 bales against 8,440 last year.

Cotton futures opened steady and closed fairly steady.

Open High Low Close

January 8.60 8.70 8.67 8.60

February 7.07 7.08 7.06 7.01

March 8.37 7.51 8.00 7.04

LARD.

Open High Low Close

January 6.76 6.75 6.60 6.52

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and

SALES: Open, High, Low, Closing, Bid, Asked.

	Open	High	Low	Closing	Bid	Asked	SALES: Open	High	Low	Closing	Bid	Asked
1900 A. C. Ia. com.....	124 1/2	125	124 1/2	124	1/2	1/2	1900 Mo. Kan. and Tex. pfd.....	107 1/2	108 1/2	107 1/2	107 1/2	107 1/2
1900 Amer. Cotton Oil.....	36 1/4	36 1/4	35 3/4	35 3/4	35 3/4	35 3/4	1900 Nash. Chat. and S. L. pfd.....	141	140	140	140	141
1900 Amalgamated Copper.....	74 1/2	75 1/2	74 1/2	74 1/2	74 1/2	74 1/2	27,000 New York Central.....	144	146 1/2	145 1/2	145 1/2	145 1/2
1900 Amer. Car and Foundry.....	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1900 Norfolk and Western.....	80 1/2	79 1/2	78 1/2	78 1/2	78 1/2
1900 Amer. Can. Foun. pfd.....	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	600 N. Y. Olt. and Western.....	41	40 1/2	40 1/2	40 1/2	40 1/2
1900 Amer. Tel. & Tel. co. pfd.....	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1900 Pennsylvania R. R. pfd.....	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2
1900 Amer. Tel. pfd.....	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1900 People's Gas (Chicago).....	108	107 1/2	107 1/2	107 1/2	107 1/2
1900 Amer. Can. pfd.....	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1900 Pressed Steel Car pfd.....	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2
1900 Amer. Locomotive co. pfd.....	35	35	34 1/2	34 1/2	34 1/2	34 1/2	1900 Republic I. and S. com.....	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
1900 Amer. Sugar Co. pfd.....	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1900 Republic I. and S. pfd.....	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
1900 A. T. and S. F. co. pfd.....	101	101	101	101	101	101	1900 Reading, 1st pfd.....	50	50	50	50	50
1900 Baltimore and Ohio.....	105 1/2	106 1/2	105 1/2	105 1/2	105 1/2	105 1/2	1900 Reading, 2d pfd.....	92	92	92	92	92
1900 Brooklyn Rapid Transf. 6c.....	62	64	61 1/2	61 1/2	61 1/2	61 1/2	1900 Rock Island com.....	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2
1900 Canadian Pacific.....	133 1/2	133 1/2	133 1/2	133 1/2	133 1/2	133 1/2	1900 Rock Island pfd.....	63	63	63	63	63
1900 Chesapeake and Ohio.....	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1900 St. Louis and San Fran. 1st pfd.....	102	102	102	102	102
1900 Chi. Great Western.....	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1900 St. Louis and San Fran. 2d pfd.....	102	102	102	102	102
1900 Chi. Mil. and S. P. 6c.....	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1900 St. Louis and San Fran. 3d pfd.....	102	102	102	102	102
1900 Colo. Fuel and Iron.....	48	48	47 1/2	47 1/2	47 1/2	47 1/2	1900 St. Louis and San Fran. 4th pfd.....	102	102	102	102	102
1900 Colo. Southern 1st pfd.....	62	62	61 1/2	61 1/2	61 1/2	61 1/2	1900 St. Louis and San Fran. 5th pfd.....	102	102	102	102	102
1900 Colo. Southern 2d pfd.....	62	62	61 1/2	61 1/2	61 1/2	61 1/2	1900 St. Louis and San Fran. 6th pfd.....	102	102	102	102	102
1900 Colo. Southern 3d pfd.....	62	62	61 1/2	61 1/2	61 1/2	61 1/2	1900 St. Louis and San Fran. 7th pfd.....	102	102	102	102	102
1900 Colo. Southern 4th pfd.....	62	62	61 1/2	61 1/2	61 1/2	61 1/2	1900 St. Louis and San Fran. 8th pfd.....	102	102	102	102	102
1900 Colo. Southern 5th pfd.....	62	62	61 1/2	61 1/2								